



Memorandum of Understanding

Between

Korea Creative Content Agency (KOCCA)

And

The Association of Bangalore Animation Industry (ABAI)

KOCCA (Korea Creative Content Agency) and ABAI (The Association of Bangalore Animation Industry) will enter into a joint agreement to cooperate with each other in Animation industry, as followed.

Article 1. (Purpose) KOCCA and ABAI agree to cooperate with each other for the development of content industry in each country.

Article 2. (Featured Agreements) KOCCA and ABAI agree to:

1. Both organizations agree to cooperate with each other for supporting Korean and Indian content company for animation co-production.

Genre	Duration	Format	Expected Amount	Participating Company
Short-length	5-10 minutes	Concept Development / Trailer/ Pilot	USD 500,000 or less	► Decide after the discussion of both organizations

2. Both organizations agree to have co-operative relations for business support in animation co-production for Korean and Indian content company.

3. Both organizations agree to have a mutual consultation to select the Korean and Indian participating company for animation co-production, and the participating company will take the role in progressing the operation details.
4. Both organizations agree to have a wide range of cultural exchanges between two nations, including contents industry information, opportunity for education, etc.

Article 3. (Duration) This Agreement shall be effective for one year from the effective date of this Agreement.

Article 4. (Succession of a Right) After signing the MOU, Both organizations agree to have a succession of a right generally even if there will be major changes in the name of organization or CEO.

Article 5. (Obligations) Both organizations work together in good faith and trust.

Article 6. (Etc) Other terms and conditions that are not mentioned in this agreement will be made after the discussion between KOCCA and ABAL.

In order to identify this MOU, KOCCA and ABAL agree to sign two copies of the MOU one for each party.

Monday, May 13, 2013

Korea Creative Content Agency (KOCCA)

President

Mr. Hong, Sang Pyo



The Association of Bangalore Animation Industry (ABAI)

President

Mr. Biren Ghose

