MEMORANDUM OF UNDERSTANDING

between

FILM- UND MEDIENSTIFTUNG NRW GMBH, NRW.INVEST GMBH

and

KOREA CREATIVE CONTENT AGENCY (KOCCA)

The purpose of this memorandum is to promote co-operation in the fields of cross-national networking, international collaboration, joint projects and promotion of mutual investment between FILM- UND MEDIENSTIFTUNG NRW GMBH, NRW.INVEST GMBH and KOREA CREATIVE CONTENT AGENCY (KOCCA).

Considering deepening economic relations between Korea and Germany and the growing markets of digital media, the three institutions agree that the enabling of networking, exchange and collaboration between the companies of this sector is of growing importance and mutual interest. The institutions therefore agree to make every reasonable effort to encourage direct contact between North Rhine-Westphalia and Korea, focussing on (digital) media companies and especially the games industry. The institutions agree to the following general types of co-operation:

- 1. Exchange of the most recent, available regional data, publications and information
- 2. Facilitation of business cooperation of companies within the respective networks
- 3. Dissemination of partner activities
- 4. Co-organisation of and participation in interregional activities with the main objective of networking between the (digital) media branches (e.g. by business delegations, networking events, exhibitions etc.)
- 5. Support of business set-up and investment of Korean companies in North Rhine Westphalia and of North Rhine-Westphalian companies in Korea.

The themes of joint activities, the conditions for utilising the results achieved and the arrangements for specific visits, exchanges and other forms of co-operation will be negotiated separately for each specific case by the concerned parties.

It is understood that if budgets are involved all financial arrangements between the concerned institutions will be negotiated individually.

It is also understood that the implementation of any agreement will commence upon its signing by concerned parties, and that it will be subject to revision or modification by mutual consent. The possibility and terms of renewal of any agreement will be discussed by the representatives of concerned institutions.

FOR

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FILM - UND MEDIENSTIFTUNG

NRW.INVEST GMBH

FOR

KOREA CREATIVE CONTENT AGENCY

(KOCCA)

Petra Müller

NRW GMBH

CEO

Petra Wassner

CEO

Sang-Pyo Hong

President & CEO

Cologne, 15th August 2012